



1.99 Acres

\$579,900

Cocke County, Tennessee

landresellers.com/properties/a88c582ddd7



Property Details

Property Types: Residential

State: Tennessee

County: Cocke County

City: Newport

Zip: 37821

Price: \$579,900

Total Acreage: 1.99

Property ID: 606551

Property Address: 2480 Elk Way, Newport, TN, 37821

Dimensions: IRR

GPS: 35.89072, -83.21684

Subdivision: None

Roads: Public

Water: Public

Sewer: Septic

Taxes: \$2,910

If you are looking for a great investment opportunity with amazing Smoky Mountain views, look no further! The 3 bedroom 4 bathroom home could be put on a Short Term Rental program such as VRBO or AirBNB and generate a healthy cash flow. The property also includes 3 1 bedroom townhomes that are currently rented and generating \$18K+ per year. Approx 2 acres of property including an extra lot that has already perked for 3 additional 1 bedroom townhomes or tiny homes. You could live in the house and manage the rentals to keep even more money in your pocket! There are truly a number of opportunities. Located less than 10 minutes off I40, 45 minutes to Dollywood, 50 minutes to Knoxville, and a little over an hour to Asheville. If fishing and boating are more your style Douglas Lake access is only 20 minutes away. Enjoy all that East TN has to offer OR advertise the vacation lifestyle to make this a truly special income producing investment.

Seller Information



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REALTOR® in the Lakeway Area specializing in Lake Properties and Land. I currently own the SRS (Seller Representative Specialist), RSPS (Resort & Second Property Specialist), and GRI (Graduate of the REALTOR Institute) designations and have a certification in RENE (Real Estate Negotiation Expert).